

Utilizing financial education in the workplace benefits both the employees and the employer. By promoting financial literacy and budgeting skills, we can give your workers the tools they need to deal with personal financial concerns at home. In doing so, we help them to successfully manage their money so that they will be able to come to work less stressed and less distracted, thus enhancing productivity and improving your bottom line. As an employer you benefit by:



- *Reduced absenteeism*
- *Moderate turnover rates*
- *Decreased direct employer costs related to wage garnishments, bankruptcies, payroll deductions for child support and alimony, and administrative costs for borrowing against retirement plans*
- *Increased employee productivity*
- *Increased contributions to the company retirement plans*
- *Increased employees' allegiance to their company*
- *Reduced incidences of employee theft*



**401 Main Street
Suite 200
North Little Rock, AR 72114
501-374-0622
argentadc.org
hoc@argentadc.org**



LUNCH MONEY

A FINANCIAL LITERACY OUTREACH TO EMPLOYERS AND EMPLOYEES





- WE OFFER THIS PROGRAM AT NO CHARGE
- WE PRESENT ONSITE FINANCIAL WORKSHOPS FOR YOUR EMPLOYEES
- WE CAN HELP YOU IMPROVE YOUR BUSINESS'S BOTTOMLINE!
- BUDGETING
- SAVINGS
- CREDIT
- HOMEOWNERSHIP

OUR LUNCH MONEY PROGRAM IS A 4-WEEK BROWN BAG SERIES FOR EMPLOYEES AND A PERK FOR EMPLOYERS PRESENTED BY ARGENTA NEIGHBORWORKS® HOMEOWNERSHIP CENTER.

LEARN HOW YOU AND YOUR EMPLOYEES CAN BENEFIT

WHAT IS LUNCH MONEY?

The Argenta NeighborWorks® America Homeownership Center offers **Lunch Money**, a free brown bag series for employers and their employees. The hour-long brown bag sessions, held weekly at your worksite for 4 weeks, highlight the fundamentals of budgeting, savings, credit management, homeownership and more. And since this program is conducted free of charge, it allows your business to offer a valuable benefit to your employees at no cost to your company. Many successful businesses have already embraced programs such as

this to benefit themselves and their employees. As our world grows more complex, many employees find that personal pressures – especially financial ones – don't turn off when they arrive at the office. Problems at home can spill over into the work environment no matter how hard employees try to separate them, resulting in absenteeism and wasted work time. "Financially troubled employees are like sharks swimming around the workplace taking bites out of the bottom line," says E. Thomas Garman, president of the nonprofit Personal Finance Employee Education Foundation,

Inc. A study conducted by Virginia Tech estimates that work time spent worrying over personal finances costs the company over \$400 in lost productivity per financially distressed worker. Employers who help employees deal with personal problems typically report happier, more productive workplaces.

HERE'S HOW WE CAN HELP

Through lively instruction and resource materials, our HUD and NeighborWorks® America certified trainers will help employees learn to manage their money by setting budgets, creating a savings plan,

understanding credit and developing financial goals. For the participants, our goal is to assist them in strengthening their financial situation. For employers, our goals are to lessen employee time spent dealing with personal financial concerns, improve in productivity, reduce absenteeism, save the employer money and positive changes around the board.

Employers if you would like to host a **Lunch Money** series - an excellent employee perk - contact Shanta Nunn-Baro at 501-374-0622 or sbaro@argentacdc.org.

STATS ON THE AMERICAN WORKERS' FINANCES

More than 50% of Americans live paycheck to paycheck

1 in 5 Americans have a net worth of zero

The average American spends \$1.22 for every \$1 earned

75% of Americans feel uninformed about their financial situation

The majority of Americans have problems paying their bills

Personal Finance Employee Education Foundation Inc.

FINANCIAL LITERACY EMPLOYEE BENEFITS
Change behaviors that negatively affect job Performance

Build assets and reduce debt

Gain appreciation for and participate at a higher level in employer-provided benefits

Increase their ability to retire early or on time

Federal Reserve Bank