

fact sheet



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MISSION

Argenta CDC's mission is to improve the economic vitality, quality of life, and sense of community in targeted neighborhoods through the development of quality housing, the promotion of homeownership and the stimulation of economic growth. To achieve its mission, Argenta CDC has five objectives:

- Single-family and multi-family housing development
- Commercial property development
- A building "green" initiative
- Argenta NeighborWorks® HomeOwnership Center
- Community development and outreach

HISTORY

Argenta CDC is an award-winning nationally recognized private non-profit formed in 1992 when residents became committed to changing the course of their downtown neighborhood, Argenta, which was becoming overridden by crime and blight. Since 1993, Argenta CDC had invested more than \$13 million revitalizing neighborhoods in the Argenta and Mid City Neighborhoods of North Little Rock; and have rehabbed and built over 160 residential and commercial properties. The organization's revitalization work in Argenta has served as a blueprint for other development projects in the nearby fragile Holt Neighborhood in North Little Rock. Argenta CDC began transforming the landscape there in 2001 at the request of the Gardner United Methodist Church, a neighborhood church that saw the challenges of crime and decayed housing facing Holt. After more than 20 renovated and newly constructed homes and more on the way, the CDC is proud of this \$2 million investment, the rise in property values and the beginnings of a reformed neighborhood.

ARGENTA NEIGHBORWORKS® HOMEOWNERSHIP CENTER

Through the collaboration of residents and business leaders, government and nonprofit partners, the Argenta NeighborWorks® HomeOwnership Center opened in 1998. The center offers all of the services and training that customers need to shop for, purchase, rehabilitate, insure, maintain and manage a home. Since its inception close to 3000 have been assisted and \$40,400,000 in mortgage loans have been referred to lenders.

BUILDING GREEN

Building Green is a partnership between Argenta Community Development Corporation and the Arkansas Chapter of the U.S. Green Building Council that began in 2007. This initiative is a shared vision between both organizations to design and construct affordable, energy efficient homes for the health and well being of low to moderate income families. Our homes have earned the U.S.G.B.C. Leadership in Energy and Environmental Design for Homes (LEED-H) gold for their efficient construction. These are the first residential structures in Arkansas to earn such a designation.

SERVICE AREA

Development: At present, Argenta Historic District and Mid-City/Holt Neighborhoods of North Little Rock.

Homeownership Services: Central Arkansas

ARGENTA CDC STAFF

Brad Williams, Executive Director
Cathy Carlock, Homebuyer Counselor/Educator
Brian Cox, Construction Manager
Katie Hughes, Receptions/Homebuyer Educator
Nancy Martin Executive Assistant
Shanta Nunn-Baro, Resource Development Manager

AFFILIATION

NeighborWorks® America Established by Congress in 1978 as the Neighborhood Reinvestment Corporation, NeighborWorks® America is the original community/public/private partnership model, with locally driven, efficient community development and leverage of the public investment as its hallmarks. Over the past 30 years, NeighborWorks® America and the NeighborWorks® System have consistently replicated this successful model in over 4,450 communities in all 50 states, the District of Columbia and Puerto Rico; in America's urban, suburban and rural communities. NeighborWorks® organizations receive grants and programmatic support from NeighborWorks® America, as well as training scholarships to the NeighborWorks® Training Institute.